

Charity registration number 1074508

Company registration number 3614799 (England and Wales)

**NETHERTON FEELGOOD FACTORY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

NETHERTON FEELGOOD FACTORY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr W G Penney (Chair) Ms H Martin Mr J Flynn Ms U Ingham Mr G Loughlin Mr M Buxton Ms L Cluskey
Secretary	Mrs S Duncan
Chief Executive	Mrs S Duncan
Charity number	1074508
Company number	3614799
Registered office	Glovers Lane Netherton Liverpool Merseyside L30 5QW
Independent examiner	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
Bankers	NatWest Bank Plc West Yorkshire Retail CSC 1 Victoria Place Holbeck Leeds LS11 5AN
Insurers	Ansvar Insurance Limited Ansvar House St Leonard's Road Eastbourne East Sussex BN21 3UR

NETHERTON FEELGOOD FACTORY

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 23

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Netherton Feelgood Factory are to promote the health, education and quality of life of the public in the Metropolitan Borough of Sefton and surrounding areas. The organisation aims to enable people to improve their health and wellbeing by using a community development approach to ill health prevention and health improvement.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Priorities identified through consultation with the local community are:

- to improve access to health, social care and related information and services
- to encourage healthier lifestyles
- to provide services and activities to support isolated older people
- to provide services and activities to support isolated families

The Feelgood Factory's strategy to achieve these objectives has been by means of a variety of activities and services held both within the purpose-built healthy living centre and as outreach services in the wider community. The Charity has continued to lease office space to other organisations and hire rooms and facilities on a day or half day basis.

Achievements and performance

The Feelgood Factory provides services for the whole of the community from childhood to old age in order to promote health and wellbeing in the most holistic way possible. During the year, our range of services has included:

- Advice and information services.
- Healthy living activities for the whole community that concentrate on physical exercises and food and nutrition.
- Breast feeding support and support for parents facing stress and depression.
- Mental health activities including a drop-in to support people with more severe and enduring mental health issues and programmes to promote good mental health.
- Community services project which provides a range of practical services to help older people stay safe and well both by providing support in their own home and through activities in the centre.
- A community garden

Community Hub

The Feelgood Factory continued to provide the main information and advice service in the centre of Netherton. Our centre and its staff have provided key information about local and national services and health and wellbeing to local people. The advice centre and community hub are placed within a community lounge that is open to all local people giving access to somewhere to meet in the warmth in winter (which helped to reduce energy bills) as well as access to amenities such as Wi-Fi, printers and computers. The hub has also been active providing food parcels and frozen meals for people in need working in partnership with local stores and Liverpool Football Club.

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Healthy Living Activities

We have provided a range of activities aimed at promoting health and wellbeing. These have included exercise classes such as Zumba, Pilates, Line Dancing and Aerobics as well as a general health programme and a variety of food and nutrition programmes.

Brest Feeding Support

This programme trains volunteers to act as peer mentors for local mothers who wish to breastfeed. It also runs support groups. Overall the programme helps to promote the health of mothers and babies and provides education about the wider benefits of breastfeeding. We have continued to develop programmes aimed at helping parents with their mental wellbeing.

Mental Health Projects

The Drop-In for people with more severe and enduring mental health problems, has continued to operate twice weekly in Netherton and Linacre. We have also continued to provide more general wellbeing support sessions, in particular Think Differently, Cope Differently and Bereavement Support, and some one-to-one support sessions. Our programme to support people experiencing loneliness has also continued to grow and now includes a range of groups and activities including the Good Afternoon Social, Crafting, Creative Writing, Music and Feelgood Learning.

Computer Facilities

Thanks to a grant from the UK Shared Prosperity Fund Digital Connectivity in Community Facilities Grants Programme we were able to update and expand our community computers in the Community Hub and also set up a computer suite.

- There were 3,448 attendances at programmes aimed at improving physical health through exercise and nutrition which is a 48% increase on the previous year.
- There were 2,392 attendances at sessions to promote mental wellbeing and alleviate loneliness which is a 21% increase on the previous year.

Children and Families

As a result of the work of the Community Hub, we have continued to provide programmes for families, both as after school clubs and as holiday clubs. This work has evolved in particular into support for families with children who have diagnoses of autism or ADHD. During the year there were 188 attendances at these programmes which is an increase of 188%.

Netherton Community Garden

The Netherton Community Garden has developed very well and continued to produce food for the community as well as some social interaction for volunteers. Funding from the National Lottery Reaching Communities Fund has provided some security for the future.

We have also continued to provide practical help for people in the community.

In particular we:

- Undertook over 932 shops for vulnerable people
- Undertook gardening work for 292 gardens for vulnerable people
- Distributed 5,000 frozen meals to families in need
- Donated Christmas Dinner hampers to 60 families
- Donated 30 essential food hampers
- Provided Christmas gifts to 28 families

The Feelgood Factory continues to depend for the achievement of its objectives upon support of a range of partner organisations and upon the hard work of its staff and volunteers.

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

We worked throughout the year to improve our financial position in line with our five-year plan. It was difficult due to staff changes which put pressure on fundraising activities but the situation was better at the end of the year although there is still some distance to go. The pressures to constantly raise more money is also led by the increased demands on our services.

In terms of earned income the charity shop and associated online sales (largely due to a dedicated volunteer workforce) have gone from strength to strength. Earned income from room hires and rentals have also increased through the year. The plan is underway to improve facilities to increase external hiring of rooms, particularly out of hours.

We have continued to put into action our Business Plan. This is overseen by three operational groups made up of trustees, staff and volunteers. The groups work to bring about targets associated with Business and Fundraising, Marketing and Communications and Volunteer Development and Management.

As at 31 March 2024, the Charity had reserves of £461,379 (2023: £528,540). Included within these reserves are £84,185 (2023 £81,144) of restricted funds (see note 20) and £138,011 (2023: £101,686) of designated funds (see note 21). Included within unrestricted reserves are fixed assets totalling £356,737 (2023: £423,569). These funds can only be realised upon sale of these assets. The Charity had free reserves of £nil (2023: £nil).

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment Policy and Returns

Trustees make all decisions about investments and receive regular financial reports from the Finance Sub-Committee detailing the financial position of the organisation.

Risk Identification and Management

The Board have identified the main areas of risk as the costs attached to running and maintaining the building. The risks have been minimised through monitoring the extent of dependence on particular donors.

The Board has a wide range of funding sources to minimise dependence on any one source.

A set of financial regulations exists which specify the cheque signatories and their delegated authority levels. Two signatories, one of whom must be a board member, must sign each cheque.

A computerised financial management system is fully operational and a system to maintain the highest standards of financial management is in place.

Disclosure of information for financial inspection

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the inspection, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the examiners are aware of such information.

Structure, governance and management

The Charity is a charitable company limited by guarantee and not having a share capital. The company is registered in England and Wales, No: 3614799. The principal governing document is the company Memorandum and Articles of Association. The Charity is registered with the Charity Commission, No: 1074508.

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr W G Penney (Chair)

Ms H Martin

Mr J Flynn

Mr L P James (Resigned 28 May 2024)

Ms U Ingham

Mr G Loughlin

Ms M McEllenborough (Resigned 9 October 2023)

Ms L M Glenn (Resigned 11 March 2024)

Mr M Buxton

Ms L Cluskey

Mr D Cummins (Resigned 11 March 2024)

The Charity is a charitable company limited by guarantee and not having a share capital. The company is registered in England and Wales, No 3614799. The principal governing document is the company Memorandum and Articles of Association. The charity is registered with the Charity Commissioners, Number 1074508.

The charity is governed by its Board of Directors who, as Trustees of the charity, are responsible for setting the strategic direction of the organisation and for establishing policy. The Board meets monthly and delegates day-to-day management to the Chief Executive, Sandra Duncan, who leads a staff team with specific areas of responsibility. Written financial and progress reports are provided in advance of Board Meetings. There is a Finance Sub Committee that has delegated authority and written terms of reference.

Trustees are nominated and elected by Feelgood Factory Members. New Trustees are inducted into their new role by way of formalised information about the role of a trustee and about the Feelgood Factory.

A membership register is held by the Company Secretary. One third of Trustees will normally retire each year and are eligible for re-election at the Annual General Meeting.

At the 31st March 2024 there were 22 members.

Employees

The organisation had 13 members of staff at 31 March 2024.

The Trustees' report was approved by the Board of Trustees.

Mr W G Penney (Chair)
Trustee



30 September 2024

NETHERTON FEELGOOD FACTORY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NETHERTON FEELGOOD FACTORY

I report to the Trustees on my examination of the financial statements of Netherton Feelgood Factory (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Helen Furlong FCCA
McLintocks (NW) Limited**

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 30.9.24

NETHERTON FEELGOOD FACTORY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:						
Donations and legacies	3	83,243	-	16,135	99,378	99,421
Charitable activities	4	34,720	-	276,905	311,625	230,831
Other trading activities	5	25,316	-	809	26,125	14,373
Investments	6	17,526	-	-	17,526	12,313
Total income		160,805	-	293,849	454,654	356,938
Expenditure on:						
Raising funds	7	5,732	-	-	5,732	3,822
Charitable activities	8	269,669	-	246,414	516,083	507,320
Total expenditure		275,401	-	246,414	521,815	511,142
Net (outgoing)/incoming resources before transfers		(114,596)	-	47,435	(67,161)	(154,204)
Gross transfers between funds	15	8,039	36,325	(44,364)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(106,557)	36,325	3,071	(67,161)	(154,204)
Fund balances at 1 April 2023		345,740	101,686	81,114	528,540	682,744
Fund balances at 31 March 2024		239,183	138,011	84,185	461,379	528,540

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NETHERTON FEELGOOD FACTORY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	59,053	-	40,368	99,421
Charitable activities	4	1,551	-	229,280	230,831
Other trading activities	5	14,373	-	-	14,373
Investments	6	12,313	-	-	12,313
Total income		87,290	-	269,648	356,938
Expenditure on:					
Raising funds	7	3,502	-	320	3,822
Charitable activities	8	259,525	-	247,795	507,320
Total expenditure		263,027	-	248,115	511,142
Net (outgoing)/incoming resources before transfers		(175,737)	-	21,533	(154,204)
Gross transfers between funds	15	45,779	227	(46,006)	-
Net (expenditure)/income for the year/ Net movement in funds		(129,958)	227	(24,473)	(154,204)
Fund balances at 1 April 2022		475,698	101,459	105,587	682,744
Fund balances at 31 March 2023		345,740	101,686	81,114	528,540

NETHERTON FEELGOOD FACTORY

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	16		356,737		423,569
Current assets					
Debtors	17	65,800		82,990	
Cash at bank and in hand		68,935		93,719	
		<u>134,735</u>		<u>176,709</u>	
Creditors: amounts falling due within one year	18	<u>(30,093)</u>		<u>(71,738)</u>	
Net current assets			104,642		104,971
Total assets less current liabilities			<u>461,379</u>		<u>528,540</u>
Income funds					
Restricted funds	21		84,185		81,114
Unrestricted funds - general			239,183		345,740
			<u>461,379</u>		<u>528,540</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 September 2024

Mr W G Penney (Chair)
Trustee



Company registration number 3614799

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Netherton Feelgood Factory is a private company limited by guarantee incorporated in England and Wales. The registered office is Glovers Lane, Netherton, Liverpool, Merseyside, L30 5QW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The Trustees have a reasonable expectation that the Charity will continue in operational existence for the foreseeable future, however, the Trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose. The aim and use of each of designated fund is set out in the notes to the financial statements.

Restricted funds are are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The purposes and uses of each restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When the donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of the restricted funds when received.

Voluntary income included discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Income Resources for Charitable Activities.

Interest is included when received by the Charity.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Where costs cannot be directly attributed to particular headings they are allocated to activities on a basis consistent with the use of the resource.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised at cost.

The cost of tangible fixed assets includes only expenditure incurred in bringing the asset into working condition for their intended use. Depreciation is provided to write each asset off over its expected useful life using the following rates and methods:

Leasehold land and buildings	4% on cost
Building equipment	15% on cost
Fixtures, fittings & equipment	Between 15%-30% on cost
Computers	Between 33%-50% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income and gains falling within those exemptions.

The Charity is not able to recover Value Added Tax. Expenditure is recorded in the financial statements inclusive of VAT.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	62,894	2,075	64,969	38,993	565	39,558
Legacies receivable	7,179	-	7,179	500	-	500
Grants receivable	13,170	14,060	27,230	19,560	39,803	59,363
	<u>83,243</u>	<u>16,135</u>	<u>99,378</u>	<u>59,053</u>	<u>40,368</u>	<u>99,421</u>
Grants receivable for core activities						
Natural England	-	-	-	-	4,999	4,999
The Big Lottery	-	-	-	-	10,000	10,000
Sefton CVS	4,900	14,060	18,960	19,560	18,099	37,659
Liverpool CVS	1,500	-	1,500	-	-	-
Sefton MBC	5,020	-	5,020	-	1,705	1,705
Eleanor Rathbone Charitable Trust	-	-	-	-	5,000	5,000
Cash for Kids	1,750	-	1,750	-	-	-
	<u>13,170</u>	<u>14,060</u>	<u>27,230</u>	<u>19,560</u>	<u>39,803</u>	<u>59,363</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities	Public Benefit Quality of Life		Health and Wellbeing		Total Public Benefit		Health and Wellbeing		Total	
	2024	2024	2024	2024	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£	£
Performance related grants	51,345	34,720	225,560	311,625	7,091	223,740	230,831			
Analysis by fund										
Unrestricted funds - general	-	34,720	-	34,720	1,551	-	1,551			
Restricted funds	51,345	-	225,560	276,905	5,540	223,740	229,280			
	51,345	34,720	225,560	311,625	7,091	223,740	230,831			
Performance related grants										
The Big Lottery	51,345	-	-	51,345	10,269	-	(10,269)			
Sefton MBC	-	-	400	400	-	-	-			
Sport England	-	14,720	-	14,720	1,551	-	(1,551)			
Liverpool LFC Foundation	-	-	-	20,000	-	-	-			
NHS South Sefton CCG	-	-	23,160	23,160	-	12,175	(12,175)			
NHS Southport & Formby CCG	-	-	-	-	-	9,565	(9,565)			
L30's Million	-	-	-	-	(4,729)	-	4,729			
North West Boroughs	-	-	40,000	40,000	-	40,000	(40,000)			
Sefton CVS	-	-	162,000	162,000	-	162,000	(162,000)			
	51,345	34,720	225,560	311,625	7,091	223,740	230,831			

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising events	25,316	809	26,125	14,373	-	14,373

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	17,526	12,313

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Other fundraising costs	2,323	-	2,323	712	320	1,032
Support costs	3,409	-	3,409	2,790	-	2,790
	5,732	-	5,732	3,502	320	3,822

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Public Benefit 2024 £	Education 2024 £	Quality of Life 2024 £	Health and Wellbeing 2024 £	Total 2024 £	Total 2023 £
Staff costs	101,116	3,298	-	159,456	263,870	258,725
Premises and other costs	53,850	10,176	6,491	37,404	107,921	104,762
Office costs	13,541	19	134	11,337	25,031	13,372
	<u>168,507</u>	<u>13,493</u>	<u>6,625</u>	<u>208,197</u>	<u>396,822</u>	<u>376,859</u>
Grant funding of activities (see note 9)	-	-	-	-	-	15,200
Share of support costs (see note 10)	97,288	4,688	2,467	10,281	114,724	110,335
Share of governance costs (see note 10)	4,537	-	-	-	4,537	4,926
	<u>270,332</u>	<u>18,181</u>	<u>9,092</u>	<u>218,478</u>	<u>516,083</u>	<u>507,320</u>
Analysis by fund						
Unrestricted funds - general	221,287	18,181	9,092	21,109	269,669	259,525
Restricted funds	49,045	-	-	197,369	246,414	247,795
	<u>270,332</u>	<u>18,181</u>	<u>9,092</u>	<u>218,478</u>	<u>516,083</u>	<u>507,320</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

(Continued)

For the year ended 31 March 2023

	Public Benefit £	Education £	Quality of Life £	Health and Wellbeing £	Total 2023 £
Staff costs	82,156	4,556	-	172,013	258,725
Premises and other costs	53,800	4,470	2,340	44,152	104,762
Office costs	11,894	85	90	1,303	13,372
	<u>147,850</u>	<u>9,111</u>	<u>2,430</u>	<u>217,468</u>	<u>376,859</u>
Grant funding of activities (see note 9)	-	-	-	15,200	15,200
Share of support costs (see note 10)	93,434	4,544	2,392	9,965	110,335
Share of governance costs (see note 10)	4,926	-	-	-	4,926
	<u>246,210</u>	<u>13,655</u>	<u>4,822</u>	<u>242,633</u>	<u>507,320</u>
Analysis by fund					
Unrestricted funds - general	217,502	13,655	4,822	23,546	259,525
Restricted funds	28,708	-	-	219,087	247,795
	<u>246,210</u>	<u>13,655</u>	<u>4,822</u>	<u>242,633</u>	<u>507,320</u>

9 Grants payable

Grants payable of £15,200 in 2023 relate to the distribution of the Neighbourhood Warm Space grant to other local charities.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	41,125	-	41,125	39,862	-	39,862
Depreciation	76,479	-	76,479	73,264	-	73,264
Accountancy	-	3,900	3,900	-	3,900	3,900
Legal and professional	-	637	637	-	1,026	1,026
	<u>117,604</u>	<u>4,537</u>	<u>122,141</u>	<u>113,126</u>	<u>4,926</u>	<u>118,052</u>
Analysed between						
Fundraising	3,409	-	3,409	2,790	-	2,790
Charitable activities	114,725	4,537	119,262	110,335	4,926	115,261
	<u>118,134</u>	<u>4,537</u>	<u>122,671</u>	<u>113,125</u>	<u>4,926</u>	<u>118,051</u>

CEO's salary is allocated following an assessment of the time spent in monitoring and supervising front line staff and for running activities herself.

Depreciation is allocated to Public Benefit as all activities are funded from restricted funds.

The majority of governance costs are allocated to Public Benefit as all other activities are funded by restricted funds with the exception of subscriptions which are allocated based on which activity incurs the cost.

Governance costs include payments to the Independent Examiner of £3,900 (2023:£3,900)

11 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>76,479</u>	<u>73,264</u>

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charitable activities	13	11
Administration	3	3
Total	<u>16</u>	<u>14</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	276,567	270,507
Social security costs	17,809	17,345
Other pension costs	10,619	10,735
	<u>304,995</u>	<u>298,587</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	<u>41,125</u>	<u>36,092</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Transfers

Transfers relate to a proportion of the overhead costs charged to the individual projects (see note 21).

During the year, the redundancy reserve was increased to reflect staff changes during the year (see note 22).

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Tangible fixed assets

	Leasehold land and buildings £	Building equipment £	Fixtures, fittings & equipment £	Computers £	Total £
Cost					
At 1 April 2023	1,831,596	90,172	31,363	26,034	1,979,165
Additions	-	-	-	9,647	9,647
At 31 March 2024	1,831,596	90,172	31,363	35,681	1,988,812
Depreciation and impairment					
At 1 April 2023	1,408,027	90,172	31,363	26,034	1,555,596
Depreciation charged in the year	73,264	-	-	3,215	76,479
At 31 March 2024	1,481,291	90,172	31,363	29,249	1,632,075
Carrying amount					
At 31 March 2024	350,305	-	-	6,432	356,737
At 31 March 2023	423,569	-	-	-	423,569

During the year part of the leasehold property was rented out by the Charity to other charitable organisations. The fair value of this component part of the property cannot be reliably measured without due cost to the Charity.

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	59,953	77,344
Prepayments and accrued income	5,847	5,646
	65,800	82,990

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		5,061	5,374
Deferred income	19	-	51,345
Trade creditors		21,106	9,454
Other creditors		(330)	1,665
Accruals and deferred income		4,256	3,900
		30,093	71,738

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Deferred income

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	51,345
Movements in the year:		
Deferred income at 1 April 2023	51,345	-
Released from previous periods	(51,345)	-
Resources deferred in the year	-	51,345
Deferred income at 31 March 2024	-	51,345

20 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,619	10,735

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	-	-	-	-	-
Healthy Living Centre	21,441	177,130	(151,997)	(27,929)	18,645
Community Garden Projects	14,405	52,923	(49,044)	(1,000)	17,284
Breastfeeding Support Sefton	28,172	40,000	(23,984)	(12,191)	31,997
The Drop In	12,203	23,160	(20,753)	(1,053)	13,557
Other funds	4,893	636	(636)	(2,191)	2,702
	81,114	293,849	(246,414)	(44,364)	84,185

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds	(Continued)				
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Healthy Living Centre	50,547	174,765	(167,865)	(36,006)	21,441
Community Garden Projects	17,967	22,267	(25,829)	-	14,405
Breastfeeding Support Sefton	26,192	40,563	(28,583)	(10,000)	28,172
The Drop In	10,881	21,740	(20,418)	-	12,203
Other funds	-	10,313	(5,420)	-	4,893
	<u>105,587</u>	<u>269,648</u>	<u>(248,115)</u>	<u>(46,006)</u>	<u>81,114</u>

The Healthy Living Centre project provides a wide range of activities to improve health and wellbeing.

The Breastfeeding Sefton project is for peer-led support for mothers and mothers-to-be to encourage and enable breastfeeding throughout Sefton.

22 Designated funds -

These are unrestricted funds which are material to the Charity's activities.

	At 1 April 2023	Transfers	At 31 March 2024
	£	£	£
Redundancy Reserve	87,286	16,325	103,611
Maintenance Fund	14,400	20,000	34,400
	<u>101,686</u>	<u>36,325</u>	<u>138,011</u>
Previous year:	At 1 April 2022	Transfers	At 31 March 2023
	£	£	£
Redundancy Reserve	87,059	227	87,286
Maintenance Fund	14,400	-	14,400
	<u>101,459</u>	<u>227</u>	<u>101,686</u>

The Redundancy Reserve has been designated to cover the costs of redundancy payments should the organisation cease to operate.

The Maintenance Fund has been designated to cover the ongoing regular but infrequent costs associated with the maintenance of the building.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Material funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	356,737	-	-	356,737
Current assets/(liabilities)	(117,554)	138,011	84,185	104,642
	<u>239,183</u>	<u>138,011</u>	<u>84,185</u>	<u>461,379</u>
	Unrestricted funds 2023 £	Material funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	423,569	-	-	423,569
Current assets/(liabilities)	(77,829)	101,686	81,114	104,971
	<u>345,740</u>	<u>101,686</u>	<u>81,114</u>	<u>528,540</u>

24 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	2,474	2,474
Between two and five years	3,081	5,554
	<u>5,555</u>	<u>8,028</u>

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).